

From: Concordia Students <ALL-STUDENTS@CORDLISTS.CORD.EDU> on behalf of Cobweb Express <cobexpr@CORD.EDU>

Reply-To: Cobweb Express <cobexpr@cord.edu>

Date: Thursday, September 24, 2020 at 3:08 PM

To: "ALL-STUDENTS@CORDLISTS.CORD.EDU" <ALL-STUDENTS@CORDLISTS.CORD.EDU>

Subject: New pricing and financial aid structure announcement

September 24, 2020

Earlier today, President Craft announced a change in the college's tuition and financial aid programs for all new and continuing students next year. For academic year 2021-2022, tuition at Concordia College has been set at \$27,500.

Under this new pricing and financial aid model, all continuing students receiving financial aid will see their financial aid packages revised to reflect the new tuition rate as well as a limited inflationary tuition increase for the coming year.

Over the past three years, Concordia students have seen an average annual tuition increase of 4%, which for next fall would be \$1,700. As a result of the new tuition and aid model, the inflationary increase in tuition costs for full-time continuing students will be limited to \$800 for the year.

It is also important to note that tuition increases for academic years 2022-2023 and 2023-2024 will be capped at \$1,000 annually. The college believes this early notification of tuition rates over the next three years will allow all students to better plan for the cost of education at Concordia over the long term.

All students returning to Concordia College for the 2021-2022 academic year are encouraged to complete the FAFSA form beginning on October 1, 2020. The process of revising financial aid under the new tuition pricing model will begin in November and continue throughout the academic year.

The Business and Financial Aid Offices at Concordia are dedicated to assisting all students and families through this transition process to a new model of tuition and financial aid. More information about this change in tuition and financial aid will be sent to students and families in the coming weeks.

We look forward to working with you in planning your path ahead at Concordia College.

With best regards,

Dr. Karl Stumo

Vice President

Enrollment and Marketing