

### Step 1: ADD DIRECT COSTS

These are the charges you should expect from the Business Office. Please enter your on-campus room and board charges. Detailed charges are available at [www.ConcordiaCollege.edu/tuitionpayment](http://www.ConcordiaCollege.edu/tuitionpayment).

Tuition and Fees \_\_\_\_\_  
 Add Room and Board (on campus) \_\_\_\_\_  
**Total Direct Costs** \_\_\_\_\_

### STEP 2: SUBTRACT GRANTS, SCHOLARSHIPS AND LOANS

The work study opportunity should not be factored into this calculation because these funds do not credit directly to your tuition bill. If you choose to work you will receive a bi-weekly paycheck for the hours you work during that pay period. Most students choose to utilize work study dollars for personal expenses.

Subtract Grants and Scholarships (see award) \_\_\_\_\_  
 Subtract Student Loans (see award) \_\_\_\_\_  
**Total Award** \_\_\_\_\_  
**BALANCE** \_\_\_\_\_

### STEP 3: ADD OTHER CHARGES

You may have additional charges if you elect to take music lessons, ensembles, or more than 17 credits in a semester. Lessons are \$500 a semester per half-hour lesson, ensemble fees are \$75, \$175 or \$325 per semester and course overloads are \$670 per credit for each credit over 17 credits per semester. Science lab fees are \$50 per lab. Books will vary depending on class registration. Concordia recommends you budget at least \$800 annually for books. Estimate your off-campus room and board here also.

Add Music Lessons/Ensembles/Lab Fees \_\_\_\_\_  
 Add Books and Supplies \_\_\_\_\_  
 Add Credit Overload/Other \_\_\_\_\_  
 Add Off-campus Room and Board (estimate) \_\_\_\_\_  
**Subtotal Other Charges** \_\_\_\_\_

### STEP 4: SUBTRACT CASH PAYMENTS

Interest free monthly payment plans are available through Tuition Management Systems at [www.cord.afford.com](http://www.cord.afford.com) or 800.722.4867.

Subtract Any Deposits Paid to Concordia College \_\_\_\_\_  
 Subtract Student Summer Earnings \_\_\_\_\_  
 Subtract Outside Scholarships \_\_\_\_\_  
 Subtract Student and/or Parent College Savings \_\_\_\_\_  
 Subtract Tuition Management Services Contract (payments) \_\_\_\_\_  
 Subtract Other Cash Payments \_\_\_\_\_  
**Subtotal Cash Payments** \_\_\_\_\_  
**BALANCE** \_\_\_\_\_

### STEP 5: SUBTRACT STUDENT AND PARENT LOANS\*

Some private loan lenders charge origination fees for private loans that are subtracted from the disbursement before it is sent to the school. \*Federal Parent PLUS loans have a loan fee of 4.248% deducted from each disbursement. For example: If you apply for \$5,000, the school will receive funds in the amount of \$4,788. Be sure to factor these loan fees in when deciding on what amount to borrow.

These loans require additional steps/paperwork – more information on loans can be found at this site: [www.concordiacollege.edu/loans](http://www.concordiacollege.edu/loans).

Subtract Parent Loans (PLUS) \_\_\_\_\_  
 Subtract Private Student Loans \_\_\_\_\_  
**Subtotal Private and Parent Loans** \_\_\_\_\_  
**FINAL BALANCE** \_\_\_\_\_