## **INVEST IN YOUTH**

# CONGREGATIONAL SCHOLARSHIP

#### **Concordia Congregational Scholarship Program**

A Partnership Between Concordia College and Congregations

A large congregation in northeastern Minnesota allocates one percent of its budget for scholarships.

Whether your congregation is large or small, you can give a congregational scholarship. Concordia matches up to \$500 for all congregations. In 2021-23, 140 students received more than \$217,000 from congregations and matching funds from Concordia through the program.

### How to Establish a Congregational Scholarship

Here are some ideas for funding your scholarship:

- Designate an amount in your congregational budget or other auxiliary for the scholarship.
- Establish a separate account with funds from bequests, memorials and special gifts.
- Use interest from an investment or endowment to fund the scholarship.

Note: It is not acceptable for parents or other relatives to contribute to the Concordia Congregational Matching Scholarship and to designate their relatives as the recipient. This is a violation of tax law that can jeopardize nonprofit status for both Concordia and the church. Concordia reserves the right to refuse matching funds if the program is used improperly.

#### How to Administer the Scholarship

- Announce the scholarship at least twice a year to encourage high school seniors to apply.
- Designate a committee to administer the scholarship.
- Once recipient(s) are selected, notify Concordia's Financial Aid Office by Aug.
  15. Include the name(s) of the student(s), amount of the award(s) and which semester(s) to apply the funds.
- Remit funds by notification deadline (no money orders). Funds must be sent to the Financial Aid Office to be eligible for matching.

Note: Concordia Congregational Scholarships are available to students who have been accepted for admission and will be enrolled at least half time. Receipt of a Congregational Scholarship of up to \$500 will not decrease the student's gift assistance.

#### Reasons for Congregations to Establish Scholarships

- To help young people grow in faith and wisdom, in service to God and all humankind
- To provide financial assistance in a critical time of rising costs and decreased government aid.
- To support Christian higher education and encourage prospective students and their families to consider Concordia.
- · To invest in future church leadership.

For more information: 218.299.3010

