



2022-23 ANNUAL REPORT

Farewell

President William Craft

We are grateful for the past 12 years of service from President Craft and Anne and are excited for them as they leave the college behind and embark on the next chapter of their lives. The Crafts’ greatest legacy is their deep commitment to Concordia’s mission and leading students to become responsibly engaged in the world. They leave behind a renewed campus, innovative ideas, and deep relationships, and they’ll always be part of the Cobber family.

While we say goodbye to the Crafts, today we celebrate all that is ahead for Concordia as we transition to welcoming Dr. Colin Irvine as Concordia’s new president.

tran·si·tion: the process or a period of changing from one state or condition to another.

In this season of transition, we honor the college’s rich and vibrant past, present, and future. It’s a time of celebration and anticipation.

Welcome

President Colin Irvine

Before President Colin Irvine and his wife, Kelly, formally joined the community, they gave generously to support the Hearts Together campaign. They’ve shown they care deeply about our students and want to ensure a Concordia education is possible for all Cobbers.

Irvine started making connections soon after he was announced as the next president. Since January, he has been meeting with members of the Board of Regents and National Alumni Board, faculty, staff, students, and campus partners. He has also been in frequent contact with President William Craft.

Irvine plans to hit the ground running when he takes office July 1. His first days will include meeting with key people, setting up his office, and taking an in-depth tour of campus buildings and grounds. Campus listening sessions and meetings with community and business leaders are also on his docket.

He is eager to immerse himself in Concordia’s campus culture and looks forward to the Cobber community getting to know his family. He and his wife, Kelly, and daughter, Caroline, will live on campus, along with their yellow lab, Jack.

President Irvine will be officially inaugurated during Homecoming’s All-Campus Worship Oct. 15. All are welcome to attend.



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From left to right: President William Craft, Anne Craft, Incoming President Colin Irvine, and Kelly Irvine



President Craft Retires

As Dr. William Craft, Concordia’s 11th president, ended his tenure, the college recognized and thanked him for his dedication and commitment to Concordia by hosting receptions for the campus and the community to honor the Crafts this spring.

“We are deeply grateful for Dr. Craft’s service and for the ways in which Bill and Anne Craft have together devoted themselves to the mission of Concordia,” said Mary Ranum, chair of the Board of Regents.

Ranum also noted that Craft has aligned himself with Concordia’s mission year after year by advocating for faith and learning, diversity, environmental sustainability, and citizenship.

In 2019, Dr. Craft commissioned a college-wide committee to create a new strategic plan, *Concordia Leads: The Plan for 2030* – a bold plan to educate 21st-century learners

and equip them to become accomplished professionals, courageous citizens, and transformational leaders who build a world more joyful and just. The strategic plan expands on Dr. Craft’s vision for integrative work-learning experiences, community well-being, a strong financial foundation for Concordia, and for excellence through diversity. The plan’s commitment to diversity arises from Concordia’s identity as a liberal arts college of the Lutheran church and from the knowledge that, as Dr. Craft says, “our students learn more deeply in diverse environments.”

One of Dr. Craft’s proudest achievements was working with faculty and staff to expand hands-on learning opportunities both in and outside the classroom with the PEAK program, Pivotal Experience in Applied Knowledge. Not only does PEAK help prepare students for a career after college, but also provides valuable life experience, encouraging students to step outside their comfort zone, take chances, and discover new interests.

His commitment to advancing sustainability has transformed the college. Under his leadership, sustainability has become a core feature of the college culminating in the adoption of Concordia’s first Climate Action Plan. In 2017, he signed the Integrated Climate Commitment committing Concordia to reduce carbon emissions and work with local partners to increase the community’s ability to adapt and flourish in the face of climate change.

Under his guidance, Dr. Craft has strengthened Concordia for the challenges of the 21st century by increasing support for scholarships and academic programs. He stewarded the most comprehensive fundraising campaign in Concordia’s history, and the endowment has more than doubled over the last decade.

During his tenure, Dr. Craft has overseen the repricing of Concordia’s tuition, and the move to a Three Schools/One College institutional framework. The college has also experienced a renewal of the teaching, learning, and recreational facilities including the Grant Center for the Offutt School of Business, the Integrated Science Center, the Jake Christiansen Athletic Complex, the Center for Student Success, and most recently the Heimarck Center for the Sanford Heimarck School of Health Professions (opening fall 2023).

President Craft’s engagement over the years did not apply only to Concordia’s campus. His dedication to living in the world as a responsibly engaged citizen has led his work to community matters. His “all-in” attitude has fueled a resurgence for downtown Moorhead, the

economic development of Fargo-Moorhead, and the programming of the Tri-College University.

In Minnesota, Dr. Craft has chaired the Presidents’ Council for the Minnesota Intercollegiate Athletic Conference and served on the Executive and Public Policy Committees of the Minnesota Private College Council. Nationally and internationally, he has served as chair of the Association of American Colleges & Universities; of Corus International, a global health and development agency; and of the Lutheran Educational Conference of North America.

Following her own vocation, Anne Craft has done tremendous work with academic counseling and other counseling for Concordia students, serving for more than a decade.

Through their years of dedication, their work became a vessel for Concordia students,

faculty, and staff to grow and build upon the established foundation. Dr. Craft led Concordia through his integrity, courage, and empathy, and he gave Concordia, and all its members, opportunities to develop competence, creativity, and good judgment needed to help students thrive personally and professionally.

The Crafts plan to spend time at their lake home and with their two children and six grandchildren. They look forward to volunteering, being involved in their local church, and finding ways to live out their calling wherever they may land. Dr. Craft will stay busy with plans to read and write more, continue engagement with higher education associations, and bike at least 5,000 miles a year.



President Craft and Anne reading to Cobber Kids.

2022-23 Enrollment Update

As we welcome students to campus each fall, we recognize the important role of alumni, parents, and friends of the college in promoting Concordia to prospective students.



FALL FIRST-YEAR CLASS

The 2022 incoming class consisted of 444 students, which included 25 international students from 22 different countries. Of the 18 schools in the Minnesota Private College Council, Concordia’s first-year class ranked the ninth largest.

TOP 12 HIGH SCHOOLS SENDING THE MOST FIRST-YEAR STUDENTS:

MINNESOTA	NORTH DAKOTA
Alexandria	Davies, Fargo
Brainerd	Fargo North
Moorhead	Fargo South
Sauk Rapids	Oak Grove, Fargo
Warroad	Sheyenne, West Fargo
Willmar	West Fargo



The most popular academic programs included education, business, biology, nursing, and psychology.



30% of first-year students participated in one of Concordia’s music and fine arts programs.



94% of first-year students lived on campus.



34% of first-year students played Division III athletics.

FALL 2022 TOTAL ENROLLMENT

A total of 1,903 undergraduate and graduate students enrolled for fall 2022 including 124 international students from 61 countries providing a rich diversity of culture, faith, and worldview to the overall learning environment at the college.

Thirty-nine transfer students were enrolled in the fall of 2022, with the top five sources being University of North Dakota, North Dakota State University, Augustana University, College of Saint Scholastica, and Minnesota State Community and Technical College.



12:1
RATIO OF
STUDENTS TO
FACULTY

18
AVERAGE
CLASS SIZE

19
MAJOR
MUSIC
ENSEMBLES

22
NCAA ATHLETIC
TEAMS

90+
STUDENT
ORGANIZATIONS



CONCORDIA'S NURSING PROGRAM RANKED #1 IN MINNESOTA

Concordia's nursing program has been ranked number one by Registered Nursing's 2023 Best Nursing Schools in Minnesota – AND, BSN, MSN. According to the Registered Nursing site, "Minnesota is fostering the move toward a higher standard of patient care by encouraging advanced nursing degrees and professional development for registered nurses, and educational opportunities abound in the state for both new nursing students, as well as registered nurses (RNs) looking to advance their careers."

The nursing department also has a number of resources built into the curriculum that provide additional resources to aid student learning and comprehension while also preparing the student for the NCLEX (National Council Licensure Examination) licensure exam.

The COVID pandemic helped to highlight the increasing demand for nurses with projections that the RN workforce is expected to grow by 6% over the decade – from 3.1 million in 2021 to 3.3 million in 2031, an increase of 195,400 nurses, and 203,200 openings for RNs each year through 2031.

Concordia's new Heimarck Center, which will house the Sanford Heimarck School of Health Professions, means new opportunities for faculty and students. Concordia will have the ability to integrate simulation experiences across the curriculum. Simulation has been found to promote critical thinking skills in students, helps students assimilate knowledge and experience, and provides an opportunity for immediate feedback. As nursing gains in popularity as a career choice, Concordia will continue to be at the forefront of training nurses.

ALUMNUS RECEIVES NATIONAL HUMANITIES MEDAL

President Joe Biden presented the National Humanities Medal to Dr. Earl Lewis '78, professor at the University of Michigan and founding director of the Center for Social Solutions, in a ceremony at the White House March 21, 2023.



Dr. Earl Lewis '78

Since 1996, 206 National Humanities Medals have been bestowed to 190 individuals and 16 organizations honoring those whose work has deepened the nation's understanding of the human experience, broadened citizens' engagement with history or literature, or helped preserve and expand Americans' access to cultural resources.

Lewis' citation read: "For writing America's history and shaping America's future as a social historian and academic leader, Earl Lewis has made vital contributions to the field of Black history educating generations of students while also being a leading voice for greater diversity in academia and our nation."

Lewis is the former chair of Concordia's Board of Regents and, along with Fay Ferguson '73, established the college's Diversity Student Endowed Scholarship. He is professor of history and Afroamerican and African studies, an esteemed scholar, and the author of several books. He previously was the president of the Andrew W. Mellon Foundation. A native of Tidewater, Va., Lewis earned his B.A. degree in history and psychology from Concordia College and a doctorate in history from the University of Minnesota.

CONCORDIA'S PLAN FOR CARBON NEUTRALITY



Concordia officially launched its Climate Action Plan with a goal to become carbon neutral by 2050. The plan aims to fulfill obligations the college pledged to support when President Craft signed the national Integrated Climate Commitment (ICC) in 2017. The ICC is run by Second Nature, a nonprofit working to accelerate climate action in institutions of higher education.

The plan has three main goals: charting a path to carbon neutrality – Concordia aims to become 100% carbon neutral by drastically reducing its carbon emissions; building community resilience; and equipping students to act – focusing on building collaborative partnerships and ensuring that all students acquire knowledge and skills needed to act on climate issues.

PROJECTS FOR PEACE GRANTS AWARDED TO TWO STUDENTS

Two Concordia students officially received Projects for Peace grants for summer 2023 – Chelsea Masikati '23 in Zimbabwe and Daniel Pambu '25 in Sierra Leone.

Projects for Peace announced 126 projects from 92 partner institutions selected for its 2023 cohort of grantees with each project receiving \$10,000 in funds. Since its founding in 2007, Projects for Peace has funded more than 2,000 projects that are nominated by partner colleges and universities.



Chelsea Masikati '23



Daniel Pambu '25

Masikati's project, "Tsapi Food Bank: A Solution to a Food Crisis in Zimbabwe," calls attention to food insecurity in Zimbabwe as a result of climate change and economic crisis. Coming from a family that loves farming and gardening, she learned about food banks by working in Concordia's food pantry. It ignited her passion and vision for a Zimbabwe food bank putting in place the infrastructure and management systems, and educational programming needed to sustain it for years to come.

Pambu's project, "Girls Empowerment through Computer Literacy," seeks to reduce the digital divide, the lack of information communication technology classes especially for girls in Sierra Leone, by improving access in one high school for girls, Sengbe Pieh Academy. His acquaintance with the founder of the school sparked the idea for the project. Computers, a generator, and furniture will be provided, and a partnership with RaBit Education will create a course, mentoring, and initial training.

OFFUTT SCHOOL OF BUSINESS
LAUNCHES FIRST GRADUATE
PROGRAM TO MEET HIGH
DEMAND FOR DATA-DRIVEN
BUSINESS PROFESSIONALS

Business students and professionals looking to advance their careers will be able to take advantage of a new Master of Science program at Concordia College. Management Science & Quantitative Methods (MSQM) is an online, two-year program and is the first advanced degree offered by the Offutt School of Business.

MSQM is designed for general/operations managers and supervisors, financial managers, project managers, and more. MSQM will provide professionals across industries and career levels with the skill sets needed to make strategic, data-driven decisions within their organizations and is designed for busy, working professionals. The program will help meet a growing demand for data analysts – a field expected to grow 23% by 2031.



A CONCORDIA BEETLE’S CONCERT

As Fargo-Moorhead welcomed a long-awaited spring season, Concordia rejoiced in song – a solo sung by a bronze beetle, to be exact. A cross-collaboration between the art, science, and music departments on campus has brought a flight of insects to life. Dwight Mickelson’s ART 340 Sculpture course spent several months preparing a special selection of sculpture art.

ART 340 students visited the Integrated Science Center’s collection of beetles to draw inspiration. Clay and wax molds were created to form the proper outlines and ensure the beetle sculptures were fit for music-making. Then students created a piping system to allow air out of the plaster when the bronze was poured. After the piping, the wax sculptures were submerged in plaster, left to dry, then hot, molten bronze was poured into the plaster molds.

After the structures were complete, it was time for music-making. Tor Kjartansson ’23, a fourth-year student in Dr. Steven Makela’s MUSIC TECH II class, helped compose the works. Using a music software program, Kjartansson tapped on the beetle, recording and modulating the sound.

While collaboration was the end result, both the art and music students had no idea their separate projects were being brought together – the music and art were created with a sense of purity. In this way, there were no limitations.



Beetle sculpture by Piper Whipple '23

SIX COBBERS EARN CSC ACADEMIC
ALL-DISTRICT HONORS



Jacen Bracko '23



Cole O'Connell '24



Ellie Brewer '24



Jerica Friese '24



Tyler Bents '23



Elijah Hunt '24

Six Concordia student-athletes were named to the Academic All-District Team, as selected by College Sports Communicators (formerly CoSIDA), in the men’s/ women’s at-large category.

Cobber men’s hockey players **Jacen Bracko** (Sr., Calgary, Alta.) and **Cole O’Connell** (Jr., Moorhead, Minn.), women’s hockey juniors **Ellie Brewer** (Nederland, Colo.) and **Jerica Friese** (Argusville, N.D.) as well as wrestlers **Tyler Bents** (Sr., Glenwood, Minn.) and **Elijah Hunt** (Jr., St. Peter, Minn.) were all named to the Academic All-District At-Large Teams.

To be eligible for Academic All-District recognition, student-athletes must be at least a sophomore with a cumulative GPA of 3.5 or higher, and have played in at least 50 percent of the team’s competition throughout the season. Academic All-District honorees advance to the CSC Academic All-America ballot.

The CSC Academic All-District team is part of the CSC Academic All-America program. Top student-athletes are nominated for inclusion by college and university sports information directors. Student-athletes must have a grade-point average above 3.50 (4.0 scale) and have outstanding athletic credentials.



RAMADAN AT CONCORDIA

As Sahra Mohamed ’24 and Zenab Ariye ’23 embarked on a month of daily fasting and prayer rituals, this year it was a little easier to celebrate Ramadan, one of Islam’s holiest months, at Concordia.

During Ramadan, observing Muslims do not eat or drink from dawn to sunset. Breaking their fasts and eating in community for an iftar meal can be difficult with balancing college classes and dining hall hours. Concordia’s Ramadan Task Force — composed of faith leaders, professors, DEI staff, and Muslim students, including Mohamed and Ariye — made several accommodations.

Anderson Commons offered to-go options with Ramadan-supportive menu items. Maize grill, open after Anderson closes, allowed students to purchase food once they were able to break their fast and Wednesdays the college featured vouchers allowing Muslim students and guests to eat in Anderson for free. The college also set aside Frida Nilsen Lounge and other rooms across campus, for students to gather for prayer and iftar.

Concordia Language Villages Highlights



Construction was completed on two main buildings as part of phase one, creating a permanent site for *Sup sogui Hosu*, the Korean Language Village. Fundraising continued for two villager residences, breaking ground in July 2023, to complete this phase of construction. The *Sup sogui Hosu* site reflects the bridging between traditional aesthetics of a Korean house (hanok) and modern-day functionality.



Nathaniel Zhu was awarded the Dietrich Fellowship for 2022-23. His travels brought him across the world, including, but not limited to: Peru, Colombia, Egypt, Madagascar, India, French Polynesia, Paris and Kenya. The \$25,000 Dietrich Fellowship award is given to a current staff member of Concordia Language Villages with the expectation that the recipient will use the funds over a nine-month period to circumnavigate the world to stretch their language and cultural capacities, and in so doing, take an active part in cultural immersion activities on at least three continents.



Concordia's Language Training Center (LTC) provided a quick response to an emerging global issue: the war in Ukraine. LTC partner, the 16th Air Force, implemented virtual immersion sessions in Ukrainian for U.S. service personnel who already had strong Russian language skills. In three separate month-long virtual courses, the Concordia LTC trained more than 20 service members in Ukrainian, most of whom achieved intermediate high to advanced proficiency levels in just four weeks.



With new leadership in the Village Parks and Global Quest programs, the Villages expanded geographically, opening a site in north Minneapolis at Folwell Park. Participation in Village Parks grew to 25 high school students, while Global Quest enrolled 12 middle school students. Their exploration of cultures throughout the city brought them to the American Swedish Institute, Norway House (volunteering at the Syttende Mai event), the Somali Museum and Midtown Global Market. Sharing of ethnic cuisine was a favorite activity each week.



Dr. William Craft completed his 12-year tenure as president at Concordia College. Concordia Language Villages is grateful for the support Craft provided, helping inspire the next generations of courageous global citizens. Congratulations on your retirement, President Craft!



The Irvine family: Cal, Kelly, Colin and Caroline

Dr. Colin Irvine Named Concordia's 12th President

Wednesday, Jan. 11

- 9:26 a.m. – Dr. Colin Irvine announced as Concordia's next president to Concordia community with invite to the livestreamed event at 10 a.m.
- 9:45 a.m. – New president announcement sent to media with invite to the livestreamed event
- 10 a.m. – Livestreamed event held in Centrum

Dr. William Craft invited Mary Ranum '78, chair of the Board of Regents, to the stage to make the announcement.

"On behalf of the regents of Concordia College it's my great honor and privilege to announce the 12th president of Concordia College, Dr. Colin Irvine," said Ranum. "Colin is the perfect person to lead Concordia in the coming years as the landscape of higher education changes and

evolves. He has a deep understanding of and commitment to the mission, vision, and values of Concordia College and Lutheran higher education. He recognizes the historic relationship between Concordia College and the Evangelical Lutheran Church in America (ELCA) and will work to sustain and nurture the college's affiliation with the ELCA throughout his tenure as president."

After her remarks, Ranum invited Gary Henderson '79, chair of the presidential search committee and member of the Board of Regents, to the stage where he spoke on behalf of the search committee.

"Colin is a student of higher education who is always seeking to learn more and find ways to do things better," said Henderson. "He understands the trends, challenges, and opportunities in higher education and will sustain and enhance Concordia's longstanding track record of delivering an excellent liberal arts education, with a focus on professional development. He will

be bold, nimble, and entrepreneurial in leading and managing change, growth, and innovation."

"It is my pleasure to present to you Dr. Colin Irvine," Henderson added as he invited Irvine to the stage.

"I am truly honored to be named as Concordia's next president, and I am excited and eager to bring my passion for the liberal arts, for experiential education, and for innovative and unique programs to the exciting work happening on campus and among the full Cobber community of caring and invested alumni," Irvine said.

Irvine was drawn to Concordia's mission to influence the affairs of the world by sending into society thoughtful and informed men and women dedicated to the Christian life.

"As a strong believer in the benefits of creatively integrating the liberal arts with professional and preprofessional programs, I am looking forward to partnering with faculty, staff, and fellow administrators to ensure that Concordia — through its strategic plan and its unwavering commitment to its bold mission — remains a leader in the region and in the world," Irvine said.

Irvine also spoke about the support of his family who accompanied him to the announcement event.

At the time of the announcement, Irvine was provost and senior executive vice president at Augustana University in Sioux Falls, S.D., and would become the college's 12th president July 1, 2023. He brings 20 years of experience in higher education through his time teaching and in executive leadership roles. Prior to Augustana, Irvine was senior vice president for academic affairs and dean of Carroll College in Helena, Mont. Irvine earned his doctorate in English from Marquette University, a Master of Arts in American studies from the University of Notre Dame, and a Bachelor of Arts in English and history at Carroll College. He is the recipient of three Fulbright awards.

Irvine succeeds Dr. William Craft, who retires in June after 12 years of service to the college.

Irvine's formal inauguration will take place during Homecoming 2023.

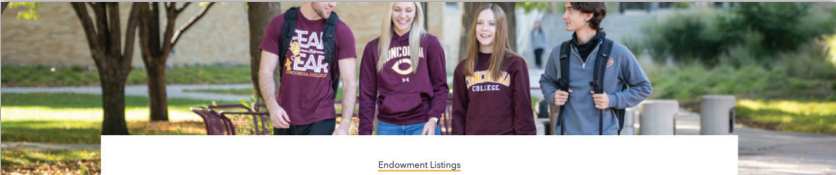


Welcome to Concordia’s Online Endowment Library

Alumni and friends have established more than 700 endowments at the college! Each endowment represents an enduring legacy which provides impactful funding to support the college. Individuals and organizations are invited to establish an endowment to fund student scholarships or support departments and other programming across campus.


The endowment contributes to a bright future for Concordia, our students, and the communities we serve. Our world needs thoughtful and informed people who can address opportunities and challenges with agility, imagination, and moral insight. Concordia provides an exceptional education where students learn to lead as critical thinkers, articulate communicators, and innovative problem-solvers.

The new online endowment library, **ConcordiaCollege.edu/Endowments**, highlights the wonderful stories of these donors and why it was meaningful for them to create a lasting legacy at Concordia. Each endowment has its own dedicated webpage (URL) that is easily shared with friends and family to highlight the story of the donors, and offers a convenient giving portal for those who wish to add to the



Endowment Listings

The Heather (Roguske) Carver '89 Endowed Scholarship




Established on 03.17.2022 by Heather (Roguske) Carver '89

Heather (Roguske) Carver '89 grew up in Willmar and New London, MN, the younger child of Fred and Barbara Roguske. Her somewhat unexpected journey to Concordia College would prove to be one of the fondest periods of her life. Majoring in English writing and minoring in environmental science, she appreciated the caring community of faculty who took a genuine interest in her and respected her as a writer and person. She sang in choir, was involved with an outreach team and built lifelong skills and confidence that have served her well. She is especially grateful for English professors Dr. George Larson and Dr. Gordon Lell and biology professor Dr. Ron Nelleremoe.








A spirit of generosity and service was ingrained in the Roguske family. Observing and joining her parents in service starting at a young age, Heather continues to seek out opportunities for impact, sharing generously. Through the creation of this scholarship, Heather realized a hope and goal to help others receive the gift of a Concordia education and be sent forth to serve in the world.

The Heather (Roguske) Carver '89 Endowed Scholarship is awarded by the Office of Financial Aid to one or more students of any class or major.

GIVE



901 8th St. S. — Moorhead, MN 56562 — 218.299.4000

endowment over time. These pages are also shared annually with students so they can learn about the family, individual, or organization that is supporting their Concordia experience and it often plants “seeds of philanthropy” for the future.

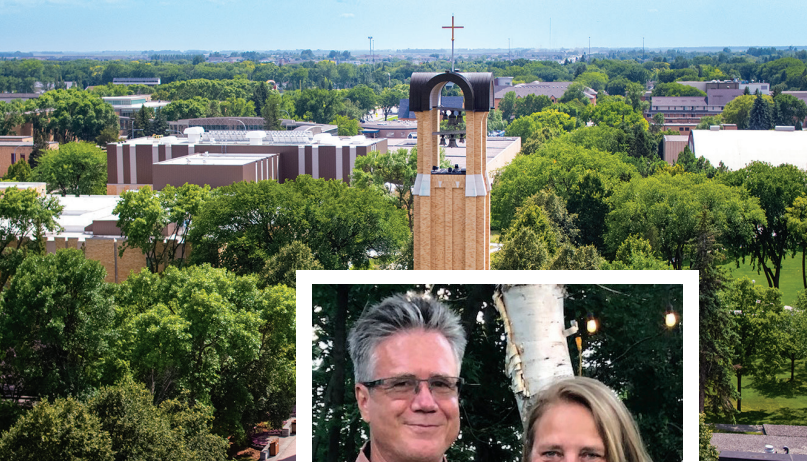
Gifts of Time and Resources

When Heather (Roguske) Carver '89 speaks about her time at Concordia, a strong theme of generosity emerges.

As a high schooler, she had not planned to attend Concordia. However, by the end of her campus tour, she knew Concordia would be her home. She talks fondly of the professors who fostered relationships with her through their open-door policies, recounting stories of three Concordia giants whose generosity stuck with her. Dr. Gordon Lell spent time helping her improve her writing abilities. Dr. George Larson gave her a second chance when a mission trip to Colombia made it difficult for her to prepare for an exam. And Dr. Ron Nelleremoe supervised, along with Dr. Larson, an independent study that helped her finish an environmental science minor (she also recalls fondly that Dr. Nelleremoe ran out of gas five miles from Bismarck on a geology class field trip).

“I had such respect for my professors, and I appreciated the fact that they welcomed my questions, showed genuine interest in me as a student, and always treated me with respect,” she says. “It was reassuring to know that it was always okay to ask questions, even challenging ones.”

Recently, Carver started an endowed scholarship fund for Cobber students. She hopes to connect with the students who receive her scholarship and that they experience the same generosity she was given as a



Heather (Roguske) and Charlie Carver

student – a generosity that she is displaying herself.

“My parents both passed away last year, and their lives were focused on giving. They gave locally, to U.S. based organizations, and mostly to international missions. They were amazing people, and they instilled in me the same desire to give back,” she says. “It’s ingrained; it’s what I grew up seeing, and it’s fulfilling.”

Looking forward, Carver is excited to continue her newest passion – tutoring a group of second grade students (the same volunteer position her mother held for years). She is eager to follow the kids as they grow up – and someday, she hopes that a few might become Cobbers.

“As I look back on my life, college was absolutely one of my favorite times,” she says. “It shaped the person I am today, and I’m so grateful for my Concordia experience.”

Endowment Fund Steps

STEP 1

Contact Concordia’s Advancement Team.
218.299.3733

STEP 2

Determine the name and the general purpose of your endowment.

STEP 3

Give a gift or make a pledge through your estate to fund your endowment.

STEP 4

Finalize your endowment agreement.

STEP 5

Provide a biography and photos for your online endowment webpage. (optional)

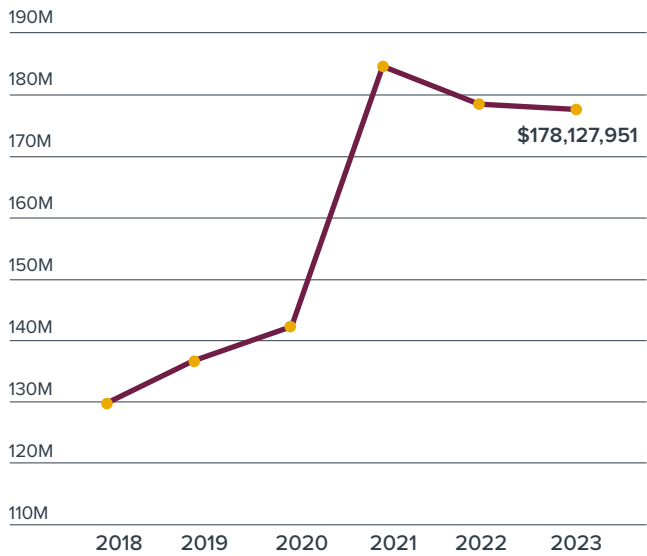
STEP 6

Watch how your endowment leaves a lasting legacy at Concordia.

2022-23 Fiscal Year Update

ENDOWMENT

Market value over time

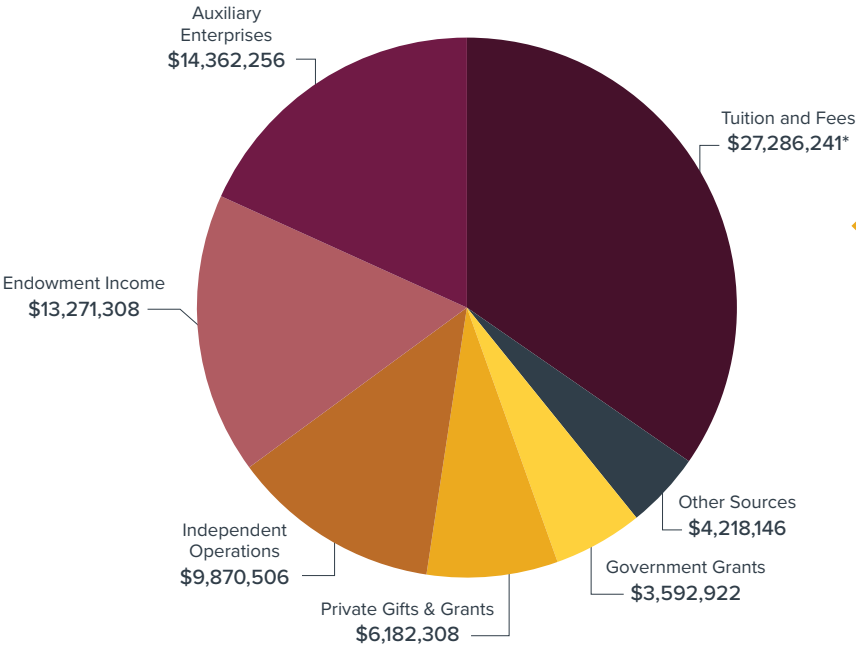


Concordia’s endowment was at \$178,127,951 as of April 30, 2023. The college’s endowment continues to provide valuable funding for scholarships and programs. The assets are managed diligently with policies and allocations established and overseen by the Investment Committee of the Board of Regents.

Student scholarships receive 50% of funds spent from the endowment and continue to be the most significant funding priority. Other areas that greatly benefit from endowed funds include: faculty development, Offutt School of Business, Sanford Heimarck School of Health Professions, endowed chair positions, and research opportunities.

REVENUES

TOTAL: \$78,783,687



*Tuition and fees are reported net of scholarships and grants of \$22,852,672

Revenues & Expenses

Operating revenues and expenses increased over the prior year. Tuition and fees continue to provide the largest percentage of revenue, followed by Auxiliary Enterprises (including Residence Life, Dining Services, Cobber Bookstore, and Cobber Kids).

Expenses were monitored carefully and adjusted when necessary. The college believes that long-

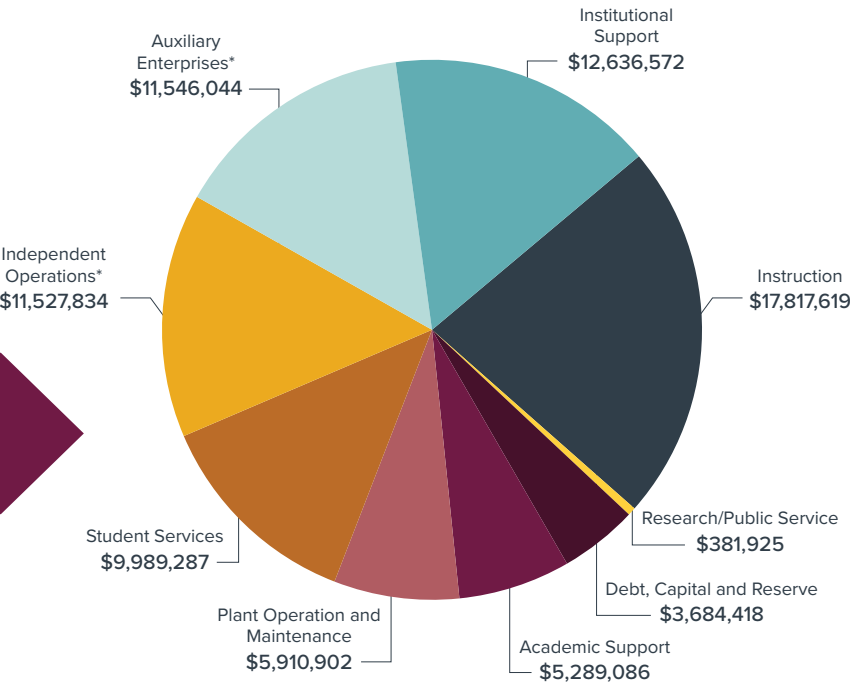
standing, conservative fiscal policies will continue to sustain the institution through challenging times.

Concordia is committed to a transformational learning and living experience for current students and for generations of students yet to come. The college is grateful for the continued support from individuals and businesses that provided almost 8.0% of the operating revenue for the year.

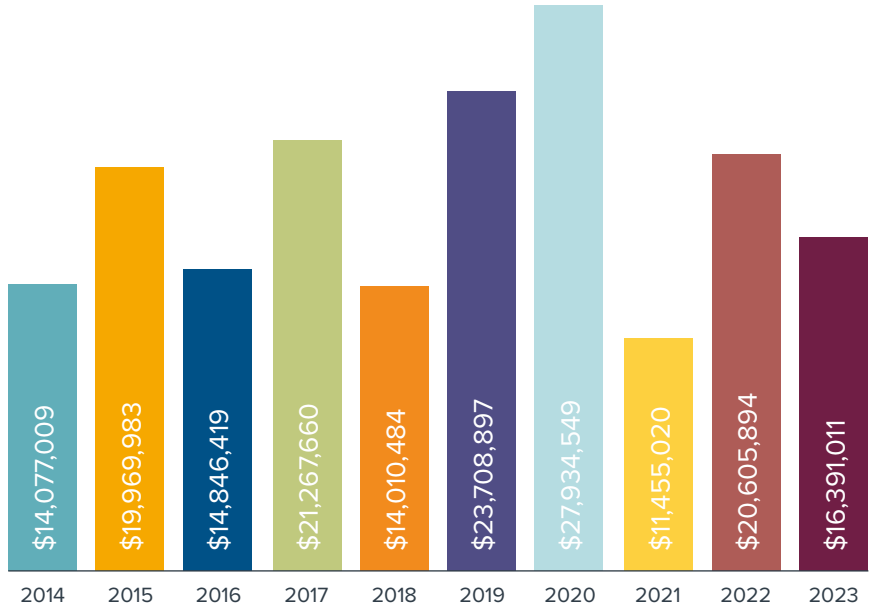
EXPENSES

TOTAL: \$78,783,687

*Additional expenses for Auxiliary Enterprises and Independent Operations such as amounts for debt service are included in Debt, Capital and Reserve.



Gifts to the College



TOTAL GIFT INCOME
for Concordia College and Concordia Language Villages

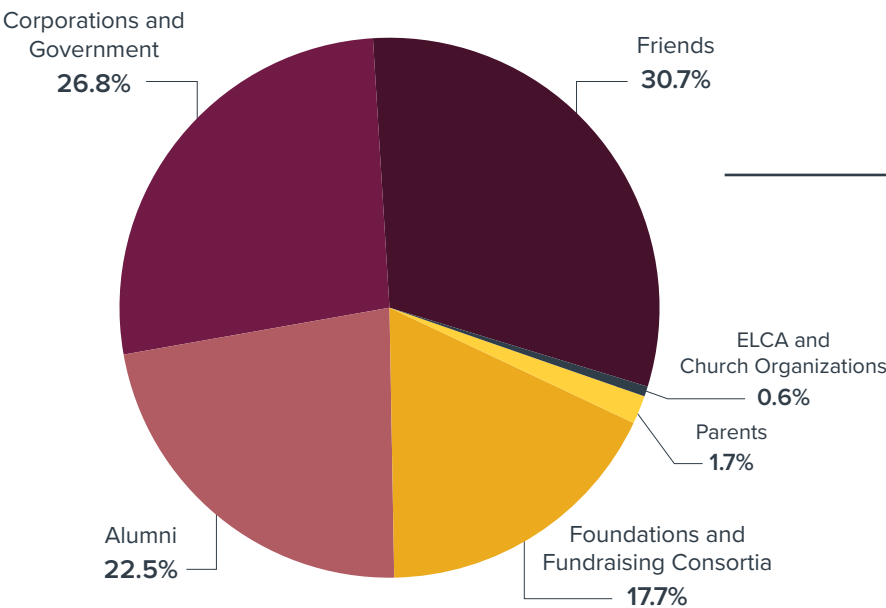
The goal for fiscal year 2022-23 was set at \$16.2 million based on multiple factors including historical data, current fundraising climate and anticipated market fluctuations. The end result was a solid fundraising year, surpassing the goal for a total of \$16,391,011, thanks to the gifts of alumni, parents, villagers and friends who generously supported the mission.

The Cobber Fund and Village Annual Fund, with the help of over 5,500 donors, raised more than \$3.8 million for student and villager scholarships and important operational needs. The Legacy Scholarship Society secured 112 scholarships, providing \$560,000 in individual scholarship awards of \$5,000 to support

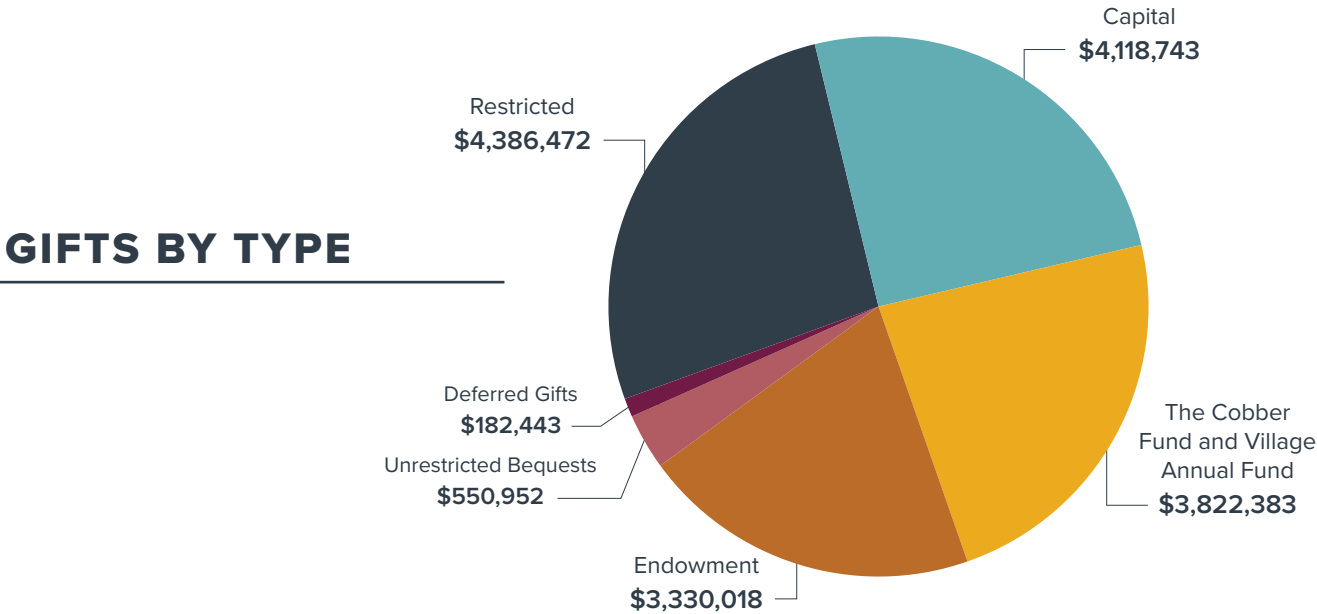
student access. This significant scholarship will be re-named starting May 1, 2023, to the **Impact Scholarship**.

Toward the goal in “Concordia Leads: The Plan for 2030” of raising the endowment to \$200 million, 20 new endowments were created and \$6,338,315 in additional funds were added. Donors supported many programs from music, scholarships, research and faculty development.

Founders Society, the college’s recognition program for individuals who have thoughtfully and generously included Concordia College and/or Concordia Language Villages in their estate plans, welcomed 18 new members into the society in 2022-23.



GIFTS BY SOURCE



GIFTS BY TYPE

Total Giving for Concordia College and Concordia Language Villages:
\$16,391,011

Board of Regents 2022-23 May 1, 2022-April 30, 2023

CHAIR: **Mary Ranum** '78
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Chair, Board of Directors,
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Executive Coach, Anderson
Coaching/LECNA Fellows

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Senior Medical Director,
Blue Cross Blue Shield
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Ruth Buffalo '99
Fargo, N.D.
Independent Consultant;
Former Representative, N.D.
House of Representatives
(term began October 2022)

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The Evangelical Lutheran
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Edina, Minn.
Retired President, Wealth
Management, U.S. Bancorp

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Minnetonka, Minn.
Co-Founder,
RJM Construction
(term began October 2022)

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Hopkins, Minn.
CEO, Zena Ventures

Stephanie Lundquist '98
Hamel, Minn.
Chief Human Resources
Officer, Cargill

Dr. Roland Martinson '64
New Brighton, Minn.
Retired Academic Dean and
Professor Emeritus,
Luther Seminary
(term ended September 2022)

Dr. Bradley Miller
Minneapolis, Minn.
Founder, Runestone
Interactive, LLC
(term ended May 2023)

Rev. Jennifer Nagel '94
Minneapolis, Minn.
Lead Pastor, University
Lutheran Church of Hope

Ronald Offutt '64
Fargo, N.D.
Founder and Chairman
Emeritus of the Board, R.D.
Offutt Company and RDO
Equipment Company

Rev. Mary Pechauer
Minneapolis, Minn.
ELCA Clergy

Dr. Patricia Pepper '86
San Diego, Calif.
Consultant, Executive
Health, Mayo Clinic
(term began October 2022)

Harold Pope '77
Detroit, Mich.
Retired Attorney, Dykema

Beth Renner '91
Fargo, N.D.
National Director of
Philanthropic Services,
Wells Fargo

James Senske '75
Eden Prairie, Minn.
Chair and CEO,
Commerce Bank

Rev. William Tesch,
Detroit Lakes, Minn.
Bishop, ELCA Northwestern
Minnesota Synod

Dr. Richard Torgerson† '64
Edina, Minn
President Emeritus,
Luther College and
Senior Consultant,
AGB Search
(term ended September 2022)

Rev. Lamont Wells**
Philadelphia, Pa.
Executive Director, Network
of ELCA Colleges and
Universities
(term began January 2023)

Dr. Mark Wilhelm**
Chicago, Ill.
Retired Executive Director,
Network of ELCA Colleges
and Universities
(term ended December 2022)

John Ydstie '74
Chevy Chase, Md.
Retired Correspondent/Host,
National Public Radio



Current President’s Cabinet

Dr. Jill Abbott
Deputy to the President

Rev. Dr. Terry Brandt
Vice President for Advancement

Linda Brown '73
Vice President for Finance/Treasurer

Dr. Michael Chan
Executive Director for Faith and Learning

Dr. Colin Irvine
President

Benjamin Iverson
Vice President for Enrollment

Dr. Susan Larson
Provost and Dean of the College

Joshua Lysne '96
Vice President for Communications and Marketing

Dr. Lisa Sethre-Hofstad '92
Vice President for Student Development and Campus Life

*Advisory member, President of the National Alumni Board of Directors
** Advisory member, churchwide representative † Deceased



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